



## ENTERPRISE RISK MANAGEMENT (ERM)

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### **About TOP's ERM**

As Top Line Business Development Corp. ("TOP" or the "Corporation") continues to strengthen its presence in the fuel sector, the Corporation is exposed to a range of risks arising from operational expansion, market volatility, regulatory developments, environmental considerations, and evolving stakeholder expectations. These risks may be strategic, financial, operational, compliance-related, or reputational in nature.

To safeguard its long-term sustainability and shareholder value, TOP adopts a proactive and structured approach to enterprise risk management. The Corporation regularly identifies, evaluates, and prioritizes risks across its business units to ensure that appropriate mitigation measures and internal controls are in place.

The Board of Directors (the "Board") demonstrates its strong commitment to sound risk governance through the Board Risk Oversight Committee (the "Committee"). The Committee closely monitors the Corporation's overall risk profile and ensures that material risks are properly identified, assessed, and managed within acceptable risk tolerance levels.

TOP's enterprise risk management framework emphasizes:

- Governance – Clear oversight responsibilities at the Board and Management levels, with defined reporting lines and accountability mechanisms;
- People – A culture of risk awareness supported by competent leadership, defined roles, and continuous training; and
- Processes – Structured systems for risk identification, assessment, mitigation, monitoring, and reporting across all business functions.